

**JOHN MOORES FOUNDATION**  
**TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2013**

## JOHN MOORES FOUNDATION

### LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Barnaby Moores Kevin Moores Nicola Eastwood Alison Navarro Christa Mee
<b>Grants Director</b>	Phil Godfrey
<b>Charity number</b>	253481
<b>Principal address</b>	7th Floor Gostins Building 32/36 Hanover Street Liverpool L1 4LN
<b>Auditors</b>	BWMacfarlane LLP Castle Chambers 43 Castle Street Liverpool L2 9SH
<b>Bankers</b>	National Westminster Bank Plc 25 Brow's Lane Formby Liverpool L37 4DZ
<b>Investment managers</b>	Abacus Financial Consulting Royal Bank of Canada 71 Queen Victoria Street London EC4V 4DE

---

# JOHN MOORES FOUNDATION

## CONTENTS

---

	<b>Page</b>
Trustees' report	1 - 5
Independent auditors' report	6 - 7
Statement of financial activities	8
Balance sheet	9
Notes to the accounts	10 - 18
Appendix - 1 Grant payments made in the financial year	18 - 24

---

## **JOHN MOORES FOUNDATION**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 5 APRIL 2013**

---

The trustees present their report and accounts for the year ended 5 April 2013.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

#### **OBJECTIVES AND ORGANISATION**

John Moores Foundation was set up by a Trust Deed on 30 December 1964, with the object of providing funds for charitable purposes. The Foundation was registered as a charity on 15 August 1967, charity number 253481.

The Foundation is a grant making charitable trust. The aims and objectives of the Foundation were widely drawn at the beginning to allow for changing patterns of need. Current policy is to confine giving to the following areas:

- I **Merseyside** is the first concern of the Trustees and receives around 60-80% of the annual grant total.
- II **Northern Ireland** on average receives around 15% of the annual grant total
- III **One-off exceptional grants** are rare and unspecific and are to causes that interest Trustees.

#### **Trustees do not respond to unsolicited requests in category III**

The accounts comply with current statutory requirements and the Foundation's governing documents.

The trustees who served during the year were:

Barnaby Moores

Kevin Moores

Nicola Eastwood

Alison Navarro

Christa Mee

(Appointed 21 March 2013)

#### **Structure, Governance and Management**

The board of trustees administers the Foundation. Trustees are appointed by the board of trustees. The board regularly reviews the range of skills amongst trustees. The chair is appointed by the trustees.

New trustees are found from the contacts and networks of existing trustees. When recruiting new trustees the board looks for individuals with skills and experience which are of value to the Foundation and which are not represented by existing trustees. Potential trustees are invited to attend board meetings as observers and are provided with a pack of information including recent accounts and a copy of the trust deed. When new trustees join the board they are provided with further information regarding finances, governance and charitable objectives including minutes of trustees' meetings for the previous year.

Most trustees are highly experienced individuals and have a good understanding of what is involved in being the trustee of a charity. Where appropriate, the Foundation supports the training of trustees including, for example, attendance at seminars organised by the Association of Charitable Foundations of which the Foundation is a member.

The trustees meet at least four times a year to consider recommendations for and make final decisions on the rewarding of grants. The day to day administration of grants and the processing of applications prior to consideration by the trustees is delegated to the Grants Director who is supported by the small team of staff.

#### **Risk Assessment**

The Trustees examine the major risks that the charity faces each year. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

## **JOHN MOORES FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2013**

---

#### **Public Benefit**

Our grant making activities in 2012/13 demonstrated, in all accepted definitions, that John Moores Foundation provides charitable services that are of public benefit. We will continue to hold the delivery of public benefit as a key driver of our work.

#### **REVIEW OF ACTIVITIES**

##### **Trustees**

Christa Mee was appointed a trustee on 21 March 2013.

##### **Staff**

Kate Taylor a temporary member of staff left in September 2012. Lenka Angyalova (Administrator) has returned from maternity leave in September 2012.

##### **Policy**

Grant making is mainly directed towards new and/or small organisations in the area of Merseyside (including Skelmersdale, Ellesmere Port and Halton) and in Northern Ireland, who work with disadvantaged or marginalised people and who find it more than usually difficult to raise money from other sources. Consideration is given to organisations seeking funding for projects which fall within the Foundation's target areas for giving which are:

- local community groups
- black and minority ethnic organisations
- women including girls
- second chance learning
- advice & information to alleviate poverty
- grassroots social health initiatives
- support and training for voluntary organisations

And, in Merseyside only:

- refugees
- youth
- family support
- homeless people
- people with disabilities
- carers

And, in Northern Ireland only:

- promotion of Equal Opportunities

Trustees will continue to review the Foundation's grant making policy at regular intervals.

## **JOHN MOORES FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2013**

---

#### **Grant making 2012/2013**

##### **Statistics**

During the year 2012/13 224 written applications were received (246 in 2011/12), of which 147 were from Merseyside (162 in 2011/12), 62 from Northern Ireland (73 in 2011/12) and 15 from other areas (11 in 2011/12).

In 2012/13 152 grants were paid totalling £775,529 (compared with 126 grants totalling £618,553 in 2011/12). Of these 59 were revenue grants of more than one year (41 in 2011/12). Approximately 44% of grants given in Merseyside were for £5,000 or less (63% in 2011/12). In Northern Ireland 100% of grants were for £5,000 or less (97.56% in 2011/12), with an average of £3,649 (£4,015 in 2011/12). A complete list of grants paid during the year is at the end of this report.

##### **Monitoring of grants made**

The policy of Trustees is to monitor all grants made through written reports and visits wherever possible. The Grants Monitoring & Evaluation Worker undertakes this task in Merseyside and the NI Trust Officer in Northern Ireland.

##### **Outstanding commitments**

A number of grants have been agreed, either during the year or in previous years, which had not been taken up by 5 April 2013. All grant offers remain open for 12 months although occasionally, in exceptional circumstances, this period of offer is extended. At the end of 2012/13 there were 45 such grants outstanding (26 in 2011/12), with a total value of £278,112 (£189,304 in 2011/12), some of them payable over more than one year.

##### **Achievements and performance**

Trustees completed a review of funding criteria to take into account the changing and increasing needs of disadvantaged communities as a result of public sector funding accounts. The new criteria have been published in a policy pamphlet and the Foundation's website. In the light of this increasing need, the Trustees are pleased to have been able to maintain the Foundation's level of income and grant making.

##### **Financial review**

Total incoming resources for the year were £899,666, a decrease of £206,836 on the previous year.

Total resources expended amounted to £1,071,133, compared to £807,429 in the previous year.

Overall, before movements on investments, there were net outgoing resources of £171,467 on the Income Fund.

As a result of these movements, funds held at the year end totalled:-

Unrestricted Income Fund £227,697 (2012; £399,164)

Restricted Expendable Endowment Fund £25,385,325 (2012; £23,641,515).

The deficit on the Unrestricted Income Fund is represented by grants payable in more than one year and will be covered by future income streams.

## **JOHN MOORES FOUNDATION**

### **TRUSTEES' REPORT (CONTINUED)**

#### **FOR THE YEAR ENDED 5 APRIL 2013**

---

##### **Reserves Policy**

The Trustees have the discretionary power to convert part or all of the Restricted Expendable Endowment Fund into income and apply such funds for the purposes of the Foundation. In the absence of exceptional circumstances which require such action, the Trustees will continue to invest Expendable Endowment Fund assets and utilise income generated there from for the purposes of the Foundation.

On the unrestricted Income Fund, year on year, the Trustees plan to make full distributions of available income, subject to making adequate reserves for known and future potential liabilities and commitments. In line with their stated reserves policy, the Trustees have reduced the balance held on Unrestricted Income Fund from £766,610 in April 2003 to a reserve of £277,697 at 5 April 2013.

##### **Investment Policy**

The Trustees' investment policy is to seek a balance between capital and income growth, consistent with achieving a reasonably high level of income and a low level of capital volatility, whilst protecting the capital from the effects of inflation.

##### **Plans for the future**

The Foundation aims to maintain its annual grant giving at approximately £700,000. The Trustees continue to wish only to fund projects of real quality and reserve the right to turn down applications which may appear to fall within our criteria. The Foundation will particularly welcome applications from groups which have not been funded by it previously, and which meet the selection criteria and grant priorities that remain as set out in this report and on the Foundation's website [www.jmf.org.uk](http://www.jmf.org.uk)

##### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**JOHN MOORES FOUNDATION**

**TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 5 APRIL 2013***

---

On behalf of the board of trustees

.....  
**B Moores**

Trustee

Dated: .....



## **JOHN MOORES FOUNDATION**

### **INDEPENDENT AUDITORS' REPORT**

#### **TO THE TRUSTEES OF JOHN MOORES FOUNDATION**

---

We have audited the accounts of John Moores Foundation for the year ended 5 April 2013 set out on pages 8 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of trustees and auditors**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of accounts which give a true and fair view.

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### **Scope of the audit of the accounts**

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

#### **Opinion on accounts**

In our opinion the accounts:

- give a true and fair view of the state of the charity's affairs as at 5 April 2013 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**JOHN MOORES FOUNDATION**

**INDEPENDENT AUDITORS' REPORT (CONTINUED)  
TO THE TRUSTEES OF JOHN MOORES FOUNDATION**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the accounts;  
or
- sufficient accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Lesley Malkin BA FCA (Senior Statutory Auditor)**  
for and on behalf of BWMacfarlane LLP

**Chartered Accountants**

**Statutory Auditor**

Castle Chambers  
43 Castle Street  
Liverpool  
L2 9SH

Dated: .....

BWMacfarlane LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

**JOHN MOORES FOUNDATION****STATEMENT OF FINANCIAL ACTIVITIES****FOR THE YEAR ENDED 5 APRIL 2013**

	Notes	Unrestricted funds £	Endowment funds £	Total 2013 £	Total 2012 £
<b><u>Incoming resources from generated funds</u></b>					
Investment income	2	899,666	-	899,666	1,106,502
<b><u>Resources expended</u></b>					
<b>Charitable activities</b>					
Grant expenditure		858,939	-	858,939	608,188
Grant related support costs		196,250	-	196,250	181,250
<b>Total charitable expenditure</b>		<b>1,055,189</b>	<b>-</b>	<b>1,055,189</b>	<b>789,438</b>
Governance costs	6	15,944	-	15,944	17,991
<b>Total resources expended</b>		<b>1,071,133</b>	<b>-</b>	<b>1,071,133</b>	<b>807,429</b>
<b>Net (outgoing)/incoming resources</b>		<b>(171,467)</b>	<b>-</b>	<b>(171,467)</b>	<b>299,073</b>
<b>Other recognised gains and losses</b>					
Gains/(losses) on investment assets		-	1,743,810	1,743,810	(258,137)
<b>Net movement in funds</b>		<b>(171,467)</b>	<b>1,743,810</b>	<b>1,572,343</b>	<b>40,936</b>
Fund balances at 6 April 2012		399,164	23,641,515	24,040,679	23,999,743
<b>Fund balances at 5 April 2013</b>		<b>227,697</b>	<b>25,385,325</b>	<b>25,613,022</b>	<b>24,040,679</b>

There are no acquisitions or discontinued operations in the year.

There are no recognised gains or losses other than those recognised in this income and expenditure account.

**JOHN MOORES FOUNDATION****BALANCE SHEET****AS AT 5 APRIL 2013**

	Notes	2013		2012	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	10		2,421		3,026
Investments	11		25,285,935		23,539,342
			<u>25,288,356</u>		<u>23,542,368</u>
<b>Current assets</b>					
Debtors	12	97,912		107,707	
Cash at bank and in hand		528,993		592,620	
		<u>626,905</u>		<u>700,327</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(236,075)</u>		<u>(169,426)</u>	
<b>Net current assets</b>			<u>390,830</u>		<u>530,901</u>
<b>Total assets less current liabilities</b>			<u>25,679,186</u>		<u>24,073,269</u>
<b>Creditors: amounts falling due after more than one year</b>	14		<u>(66,164)</u>		<u>(32,590)</u>
<b>Net assets</b>			<u>25,613,022</u>		<u>24,040,679</u>
<b>Capital funds</b>					
Endowment funds	17		25,385,325		23,641,515
<b>Income funds</b>					
Unrestricted funds	18		227,697		399,164
			<u>25,613,022</u>		<u>24,040,679</u>

The accounts were approved by the Trustees on .....

.....  
 B Moores  
 Trustee

# JOHN MOORES FOUNDATION

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 5 APRIL 2013

---

#### 1 Accounting policies

##### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Charities Act 2011.

##### 1.2 Incoming resources

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Interest, dividends and income tax recoverable are fully accrued at the balance sheet date.

##### 1.3 Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of VAT which cannot be recovered. Grants and donations payable are accounted for when a legal or constructive obligation arises. A constructive obligation arises where the other party has a reasonable expectation of receipt, or when grants are minuted as approved and committed for payment, whichever is earlier.

##### Charitable Activities

The costs of generating funds consist of investment management fees.

##### Support Costs

These comprise staff and office costs. The Majority of these costs support the grant-making activity and are so allocated. A small proportion of support costs is allocated to governance costs.

##### Governance costs

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit and legal fees together with an allocation of support costs.

##### 1.4 Tangible fixed assets and depreciation

Equipment is stated in the balance sheet at cost less depreciation.

Fixtures, fittings & equipment	20% per annum reducing balance
--------------------------------	--------------------------------

##### 1.5 Fixed Asset Investments

Quoted Investments and other investments are stated at current market value at the balance sheet date. All gains and losses, both realised and unrealised, are included in the Statement of Financial Activities.

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****1 Accounting policies (Continued)****1.6 Pensions**

The Foundation has arranged a defined contribution pension scheme for eligible members of staff. The assets of the scheme are held separately from those of the Foundation, being invested with various pension companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the Foundation in the year.

**1.7 Fund accounting**

The Unrestricted Income Fund can be spent on any purpose within the Foundation's objects at the discretion of the trustees. The Expendable Endowment Fund is primarily for income generation but is expendable at the trustees' discretion. The trustees have the discretion to transfer funds to the unrestricted Income Fund should the need arise.

**1.8 Taxation**

The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. Recovery is made of tax credits on UK dividend income.

The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

**2 Investment income**

	2013	2012
	£	£
Income from listed investments	893,807	1,096,152
Bank deposit and money on call interest	3,650	516
Other income	2,209	9,834
	<u>899,666</u>	<u>1,106,502</u>

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****3 Total resources expended**

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2013 £	Total 2012 £
<b>Charitable activities</b>						
<u>Grant expenditure</u>						
Grant funding of activities	-	-	-	858,939	858,939	608,188
<u>Grant related support costs</u>						
Activities undertaken directly	153,622	605	42,023	-	196,250	181,250
	<u>153,622</u>	<u>605</u>	<u>42,023</u>	<u>858,939</u>	<u>1,055,189</u>	<u>789,438</u>
<b>Governance costs</b>	<b>5,000</b>	<b>-</b>	<b>10,944</b>	<b>-</b>	<b>15,944</b>	<b>17,991</b>
	<u>158,622</u>	<u>605</u>	<u>52,967</u>	<u>858,939</u>	<u>1,071,133</u>	<u>807,429</u>

Governance costs includes payments to the auditors of £3,600 (2012: £3,545) for audit fees and £6,600 (2012: £6,583) for non-audit services.

**4 Activities undertaken directly**

	2013 £	2012 £
Other costs relating to Grant related support costs comprise:		
Office rental and costs	42,023	44,302
	<u>42,023</u>	<u>44,302</u>

**5 Grants payable**

	Total 2013 £	Total 2012 £
Grants to institutions:		
Charitable donations paid - Appendix 1	775,529	618,553
Committed and payable donations at 6 April 2012	(189,304)	(191,130)
Committed and payable donations at 5 April 2013	278,112	189,304
Returned donations - Appendix 1	(5,398)	(8,539)
	<u>858,939</u>	<u>608,188</u>

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****6 Governance costs**

	2013	2012
	£	£
Other governance costs comprise:		
Staff costs	5,000	5,000
Audit fees	3,720	4,118
Accountancy fees	6,720	7,649
Legal and professional	504	1,224
	<u>15,944</u>	<u>17,991</u>

**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year (2012: £nil).

**8 Employees****Number of employees**

The average weekly number of employees during the year was:

	2013	2012
	Number	Number
Grants Director	1	1
Administrator	1	1
Other	3	3
	<u>5</u>	<u>5</u>

**Employment costs**

	2013	2012
	£	£
Wages and salaries	133,582	116,423
Social security costs	13,216	12,966
Other pension costs	11,824	11,639
	<u>158,622</u>	<u>141,028</u>

There were no employees whose annual remuneration was £60,000 or more.



**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****9 Other recognised gains and losses**

	Unrestricted funds £	Endowment funds £	Total 2013 £	Total 2012 £
Unrealised gains/(losses)	-	1,750,164	1,750,164	(107,379)
Realised gains/(losses)	-	(6,354)	(6,354)	(150,758)
	-	1,743,810	1,743,810	(258,137)

**10 Tangible fixed assets**

	Fixtures, fittings & equipment £
<b>Cost</b>	
At 6 April 2012 and at 5 April 2013	29,148
<b>Depreciation</b>	
At 6 April 2012	26,122
Charge for the year	605
<b>At 5 April 2013</b>	<b>26,727</b>
<b>Net book value</b>	
At 5 April 2013	2,421
At 5 April 2012	3,026

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****11 Fixed asset investments**

	Other UK Investments £	Quoted Investments £	Total £
Market value at 6 April 2012	337,896	23,201,446	23,539,342
Disposals	-	(20,056)	(20,056)
Acquisitions at cost	6,457	10,028	16,485
Change in value in the year	6,843	1,743,321	1,750,164
<b>Market value at 5 April 2013</b>	<b>351,196</b>	<b>24,934,739</b>	<b>25,285,935</b>
Historical cost:			
At 5 April 2013	219,534	20,419,983	20,639,517
At 5 April 2012	213,077	20,430,011	20,643,088

**Quoted investments**

	2013 £	2012 £
UK quoted investments	8,488,857	15,359,151
Overseas quoted investments	16,445,882	7,842,295
	<b>24,934,739</b>	<b>23,201,446</b>

**Material investments at market value**

	2013 £	2012 £
<b>UK quoted investments</b>		
CF Ruffer Total Return Fund	3,599,394	3,334,646
Newton Higher Income	4,889,463	4,507,649
	<b>8,488,857</b>	<b>7,842,295</b>

**Overseas quoted investments**

	2013 £	2012 £
Invesco Sterling Bond Fund	4,281,425	3,931,541
Stenham Multi-Strategy Fund	2,105,432	2,027,805
Royal Bank of Canada Floating Rate Notes	10,059,025	9,393,050
	<b>16,445,882</b>	<b>15,352,396</b>

Quoted investments and other investments are stated at current market value at the balance sheet date. All gains and losses, both realised and unrealised, are included in the Statement of Financial Activities.

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013**

<b>12 Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Income tax recoverable	22,085	21,033
Other debtors	73,499	84,712
Prepayments and accrued income	2,328	1,962
	<u>97,912</u>	<u>107,707</u>

Other debtors includes accrued interest of £41,514 (2012 : £42,818) arising on RBC Floating Rate Notes.

<b>13 Creditors: amounts falling due within one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
PAYE control	3,559	-
Grants payable	211,948	156,714
Accruals	20,568	12,712
	<u>236,075</u>	<u>169,426</u>

<b>14 Creditors: amounts falling due after more than one year</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Grants payable	66,164	32,590
	<u>66,164</u>	<u>32,590</u>

**15 Pension and other post-retirement benefit commitments**

Eligible staff participate in earmarked defined contribution schemes for each staff member, managed by various insurance companies. The Foundation contributes 9% of pensionable salary.

**Defined contribution**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Contributions payable by the company for the year	11,824	11,639
	<u>11,824</u>	<u>11,639</u>

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****16 Commitments under operating leases**

At 5 April 2013 the company had annual commitments under non-cancellable operating leases as follows:

	<b>2013</b>	2012
	£	£
Expiry date:		
Between two and five years	<b>1,416</b>	1,416

**17 Restricted Fund - Expendable Endowment Fund**

	<b>Movement in funds</b>			<b>Balance at 5 April 2013</b>
	<b>Balance at 6 April 2012</b>	<b>Realised (losses)/ gains</b>	<b>Unrealised (losses)/ gains on revaluation</b>	
	£	£	£	£
Expendable Endowment Fund	23,641,515	(6,354)	1,750,164	<b>25,385,325</b>
	<u>23,641,515</u>	<u>(6,354)</u>	<u>1,750,164</u>	<u><b>25,385,325</b></u>

Restricted Funds represent the Foundation's Expendable Endowment Fund. The Expendable Fund comprises special receipts, in particular capital items donated to the Foundation over the years and subsequent movements. Realised and unrealised movements on investments held for the Expendable Endowment Fund are credited or charged to the Fund on an annual basis.

Income arising from the Expendable Endowment Fund Investments is credited directly to the Income Fund and is applied for the purposes of the Foundation as detailed in the Trustees' Report.

**JOHN MOORES FOUNDATION****NOTES TO THE ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 5 APRIL 2013****18 Unrestricted Income Fund**

	Movement in funds			Balance at 5 April 2013
	Balance at 6 April 2012	Incoming resources for the year	Resources expended for year	
	£	£	£	£
Unrestricted Income Fund	399,164	899,666	(1,071,133)	227,697
	<u>399,164</u>	<u>899,666</u>	<u>(1,071,133)</u>	<u>227,697</u>

Unrestricted Funds represent the Foundation's Income Fund

Income from Expendable Endowment and Income Fund Investments is credited to the Income Fund and expenditure, primarily related to grants, is charged against this income.

Realised and unrealised movements on investments held for the Income Fund are credited to the Fund on an annual basis.

**19 Analysis of net assets between funds**

	Unrestricted Fund	Expendable Endowment Fund	Total
	£	£	£
Fund balances at 5 April 2013 are represented by:			
Tangible fixed assets	2,421	-	2,421
Investments	-	25,285,935	25,285,935
Current assets	527,515	99,390	626,905
Creditors: amounts falling due within one year	(236,075)	-	(236,075)
Creditors: amounts falling due after more than one year	(66,164)	-	(66,164)
	<u>227,697</u>	<u>25,385,325</u>	<u>25,613,022</u>

**John Moores Foundation**

Year end 5 April 2013

**Grant payments made during the financial year****CHARITABLE DONATIONS: MERSEYSIDE****1. ADVICE (8 grants)**

	£
Croxtheth & Gillmoss Community Federation <i>the salary of the Money Maze Advice and Support Worker (year 1 of 1)</i>	7,448
Health Energy Advice Team (HEAT) <i>salary of multi lingual BAMER outreach caseworker for women (year 1 of 1)</i>	5,000
Huyton Advice Centre (ex- Huyton Unemployed Resource Centre) <i>training for staff (year 1 of 1)</i>	1,680
Involve Northwest (previously Tranmere Alliance) <i>a freephone advice line (year 1 of 1)</i>	2,250
Merseyside Employment Law <i>part funding for the salary of the Volunteer Development Worker (year 1 of 1)</i>	10,000
Merseyside Enrichment Project CIC <i>start-up costs and running costs (year 1 of 1)</i>	5,000
The Debt Advice Network <i>support towards the salary costs of a specialist Debt Advisor (year 2 of 2)</i>	10,679
West Lancashire Ark CIC <i>6 months rent (year 1 of 1)</i>	2,000
<b>TOTAL</b>	<b>44,057</b>

**2. BLACK AND ETHNIC MINORITY ORGANISATIONS (9 grants)**

	£
African Elders Association <i>a part time salary and the costs of the Reminiscence Project (year 1 of 1)</i>	4,279
Asylum Link Merseyside <i>Volunteer Co-ordinator salary and other volunteer costs (year 3 of 3)</i>	5,000
Granby Community Mental Health Group (Mary Seacole House) <i>personal development workshops (year 1 of 1)</i>	7,632
Granby Somali Womens Group <i>salary of a part-time Support Worker (year 2 of 3)</i>	7,500
Irish Community Care Merseyside <i>salary of an Outreach Worker for 3 years (year 2 of 3)</i>	7,500
Kuumba Imani Millennium Centre <i>the salary of the Chief Executive Officer (year 2 of 2)</i>	10,000
Liverpool Somali Womens Group <i>core costs and part-time salary (year 1 of 1)</i>	5,000
Migrant Workers Sefton Community <i>IT eq. and the salaries of the Fundraising PM and the Clerical Ass. (year 1 of 1)</i>	3,000
The Methodist Centre <i>salary of a BME Girls and Young Women's Worker (year 1 of 1)</i>	8,132
<b>TOTAL</b>	<b>58,043</b>

**3. CARERS (4 grants)**

	£
HALDS - Halton Adults with Learning Disabilities Support <i>running costs (year 1 of 1)</i>	1,000
Memory Lane - Knowsley Dementia Care Support <i>rent costs for 2 years (year 1 of 1)</i>	7,500
St Helens Carers Centre <i>activities and training for young carers (year 1 of 1)</i>	4,710
Wirral Holistic Care Services (Therapeutic Cancer Care) <i>emotional and psychological support &amp; training for carers (year 3 of 3)</i>	4,967
<b>TOTAL</b>	<b>18,177</b>

**4. COMMUNITY ORGANISATIONS (18 grants)**

	£
Action & Resources in the Community <i>the salary of a resource development worker (year 1 of 2)</i>	10,000
Active Citizens Wirral Association <i>running costs and summer trips (year 1 of 1)</i>	1,000
ACYP Centre <i>running costs (year 1 of 2)</i>	5,000

Bedford Road Neighbourhood Resource Centre	3,900
<i>running costs (year 1 of 1)</i>	
Bootle Team Ministry	5,000
<i>the salary of the Community Development Worker (year 1 of 2)</i>	
Croxtheth and Gillmoss Community Council	6,048
<i>the salary of the part-time Support Worker for one year (year 1 of 1)</i>	
Fazakerley Health Forum	8,000
<i>the salary of a part-time co-ordinator (year 1 of 1)</i>	
Four Estates Limited	3,000
<i>youth development work for 3 years (year 1 of 3)</i>	
Gabriel Care	5,134
<i>a supported shopping service for older residents (year 1 of 2)</i>	
Garston & District Community Council	5,000
<i>co-ordinator's salary and running costs (year 1 of 2)</i>	
Jubilee Church Knowsley	7,000
<i>salary of Foodbank Manager (year 1 of 3)</i>	
Netherton Park Community Association	3,000
<i>running costs for 3 years (year 3 of 3)</i>	
Newton-le-Willows Family & Community Association	5,000
<i>the salary of the Office Administrator (year 3 of 3)</i>	
North Birkenhead Development Trust	12,000
<i>the salary of the Community Worker (year 1 of 2)</i>	
Open Door Community Project and HT TK Community Project	10,000
<i>the Project Manager's salary (year 2 of 2)</i>	
Speke Baptist Church	3,000
<i>the youth drop in (year 1 of 2)</i>	
The Florence Institute Trust Ltd	6,227
<i>the salary of a Supervisory Receptionist (year 2 of 2)</i>	
West Everton Community Council	2,500
<i>part funding salary of a caretaker (year 2 of 2)</i>	
<b>TOTAL</b>	<b>100,809</b>

#### **5. DISABLED PEOPLE (4 grants)**

	£
Company of Friends	4,350
<i>volunteer expenses and tutor fees (year 1 of 1)</i>	
Daisy Inclusive UK	6,000
<i>funding for VIP project (year 1 of 1)</i>	
Knowsley Disability Concern	10,000
<i>the salary of the part-time Advocacy Worker for 2 years (year 1 of 2)</i>	
Mencap Wirral	10,000
<i>Activity Awards Programme (year 1 of 3)</i>	
<b>TOTAL</b>	<b>30,350</b>

#### **6. FAMILY SUPPORT (6 grants)**

	£
Families Fighting for Justice	3,000
<i>running costs (year 3 of 3)</i>	
Home-Start Southport and Formby	9,666
<i>a Family Group Project (year 1 of 1)</i>	
Home-Start St Helens	6,000
<i>the Jumping Jacks Project (year 1 of 2)</i>	
Home-Start West Lancashire	10,000
<i>the salary of the Family Co-ordinator (year 1 of 1)</i>	
St Helens ADHD Support Group (MOJO's)	4,120
<i>salary and costs for a youth club, parenting and information sessions (year 1 of 1)</i>	
Wirral Resource Centre & Toy Library	5,788
<i>the salaries of an Administrator and Nursery Assistant (year 2 of 2)</i>	
<b>TOTAL</b>	<b>38,574</b>

#### **7. GRASSROOTS SOCIAL HEALTH (6 grants)**

	£
COMPASS	3,750
<i>anger management courses (year 1 of 1)</i>	
Crass Routes	400
<i>a training course (year 1 of 1)</i>	
Healing Space Liverpool	3,760
<i>support vulnerable women (year 1 of 1)</i>	
Liverpool ADHD Foundation	5,000

<i>costs of change management (year 1 of 1, second instalment)</i>	
Sefton OPERA	5,000
<i>the salary of the Development Manager (year 1 of 2)</i>	
Supporting Survivors of Abuse UK	8,333
<i>running costs (year 1 of 1)</i>	
<b>TOTAL</b>	<b>26,243</b>
<b><u>8. HOMELESS PEOPLE (1 grant)</u></b>	<b>£</b>
Wirral Churches Ark Project	10,000
<i>running costs (year 1 of 1)</i>	
<b>TOTAL</b>	<b>10,000</b>
<b><u>9. REFUGEE / ASYLUM SEEKERS (2 grants)</u></b>	<b>£</b>
Merseyside Refugee Support Network	12,500
<i>accreditation and staff training (year 1 of 1)</i>	
Support for Asylum Seekers	7,500
<i>the relief of hardship among asylum seekers and refugees on Merseyside (year 1 of 3)</i>	
<b>TOTAL</b>	<b>20,000</b>
<b><u>10. SECOND CHANCE LEARNING (2 grants)</u></b>	<b>£</b>
Hope Centre - St Helens	5,000
<i>a salary for a learning assistant (year 1 of 1)</i>	
Sheila Kay Fund	5,038
<i>the Knowsley Back to Learning Project (year 1 of 1)</i>	
<b>TOTAL</b>	<b>10,038</b>
<b><u>11. SOCIAL WELFARE (2 grants)</u></b>	<b>£</b>
Fare Share Community Food Network	5,000
<i>running costs of the Speke distribution centre for 2 years (year 2 of 2)</i>	
PSS (Special Grants Committee)	6,750
<i>grants for families and individuals in need (year 1 of 3)</i>	
<b>TOTAL</b>	<b>11,750</b>
<b><u>12. TRAINING FOR COMMUNITY GROUPS (4 grants)</u></b>	<b>£</b>
Croxteth Child Development Service	4,600
<i>training volunteers (year 1 of 2)</i>	
Home-Start Liverpool	4,000
<i>the Volunteer Preparation course (year 1 of 1)</i>	
Merseyside Play Action Council	5,000
<i>MPAC's Play Training Programme (year 1 of 3)</i>	
Sefton Foodbank Network	8,640
<i>volunteer training and start up costs (year 1 of 1)</i>	
<b>TOTAL</b>	<b>22,240</b>
<b><u>13. WOMEN (12 grants)</u></b>	<b>£</b>
4 Your Future Ltd	3,473
<i>training in confidence and self-esteem for women (year 1 of 1)</i>	
Centre 56 Ltd	10,000
<i>running costs and the salary of the Manager (year 1 of 1)</i>	
Chrysalis Centre for Change (formerly Women Supporting Women)	7,488
<i>the salary of the Drop-in &amp; Outreach Coordinator (year 1 of 1)</i>	
Merseyside Domestic Violence Services LTD (ex Chrysalis Domestic Violence Services)	4,920
<i>running costs (year 1 of 3)</i>	
Platform 51 Kirkby (ex YWCA Kirkby)	4,500
<i>salary and costs to provide activities to girls at risk of sexual exploitation (year 1 of 2)</i>	
Rape & Sexual Abuse (RASA) Centre	10,000
<i>salary of the Volunteer Co-ordinator and the Volunteer Programme (year 3 of 3)</i>	
South Liverpool Domestic Abuse Services (SLDAS) ex Speke Garston Domestic Violence Project	4,950
<i>volunteer training programmes (year 2 of 2)</i>	
Steps to Freedom Ltd	6,000
<i>Counsellors' sessional fees for 2 years (year 2 of 2)</i>	
<i>the salary of a Community Advocate and running costs (year 1 of 1)</i>	
Tomorrow's Women Wirral	10,000
<i>the salary of a Project Co-ordinator (year 1 of 1)</i>	
West Lancashire Women's Refuge Ltd - (trading as Domestic Violence Support Services)	10,000



<i>running costs (year 2 of 2)</i>	
Womens Enterprising Breakthrough (WEB)	2,500
<i>running costs (year 3 of 3)</i>	
Zero Centre (Merseyside)	8,000
<i>running costs (year 1 of 2)</i>	
<b>TOTAL</b>	<b>81,831</b>

<b>14. YOUNG PEOPLE (14 grants)</b>	<b>£</b>
Action for Achievement	9,959
<i>the Get Involved project (year 1 of 1)</i>	
Bronte Youth & Community Centre	6,000
<i>salary of a sports development worker (year 1 of 1)</i>	
Christ Church Youth & Community Centre	8,000
<i>running costs (year 1 of 1)</i>	
Halewood Youth in Community Centre	8,190
<i>a salary of the Centre Manager (year 2 of 2)</i>	
National Youth Advocacy Service (NYAS)	2,750
<i>additional positive activities for children and young people in care (year 1 of 1)</i>	
Netherley Youth and Community Initiative (formerly St Gregory's Youth & Community Initiative)	9,034
<i>the salary of a Project Assistant (year 1 of 2)</i>	
Norris Green Youth Centre Ltd	10,000
<i>Centre Co-ordinator &amp; Administrator salaries (year 2 of 3)</i>	
Oasis Centre for Young People	4,798
<i>running costs of the Junior Youth Club including salaries for 2 group leaders (year 3 of 3)</i>	
Old Swan Youth Club	5,000
<i>running costs (year 2 of 3)</i>	
Queens Road Neighbourhood Centre	2,620
<i>salary and activity costs (year 1 of 1)</i>	
Turn it Around CIC	5,000
<i>running costs (year 1 of 1)</i>	
Walton Youth Project	7,000
<i>salary of a Project Co-ordinator (year 2 of 2)</i>	
Yellow House	3,980
<i>training, sessional and volunteer costs (year 1 of 1)</i>	
Youth & Community Partnership CIC	4,848
<i>volunteer training and placement programme (year 1 of 3)</i>	
<b>TOTAL</b>	<b>87,179</b>

<b>TOTAL MERSEYSIDE GRANTS (90 grants)</b>	<b>559,291</b>
--	----------------

**CHARITABLE DONATIONS: NORTHERN IRELAND**

<b>1. ADVICE AND INFORMATION TO ALLEVIATE POVERTY (5 grants)</b>	<b>£</b>
Age Concern Causeway	5,000
<i>volunteer expenses, training, salary contribution, running costs (year 1 of 1)</i>	
Omagh Independent Advice Services	4,635
<i>running costs and training (year 2 of 2)</i>	
Parents' Education as Autism Therapists	4,500
<i>rent (year 1 of 1)</i>	
Special Educational Needs Advice Centre	4,856
<i>running costs (year 1 of 1)</i>	
The Compassionate Friends Northern Ireland	4,510
<i>running costs (year 1 of 1)</i>	
<b>TOTAL</b>	<b>23,501</b>

<b>2. BLACK AND MINORITY ETHNIC ORGANISATIONS (2 grants)</b>	<b>£</b>
Polish Abroad	5,000
<i>Saturday schools (year 1 of 1)</i>	
Polish Saturday School Ballymena	3,000
<i>transport costs, materials and text books (year 1 of 2)</i>	
<b>TOTAL</b>	<b>8,000</b>

<b>3. GRASSROOTS SOCIAL HEALTH INITIATIVES (12 grants)</b>	<b>£</b>
Ballycastle Church Action (Good morning Ballycastle)	5,000
<i>running costs (year 1 of 1)</i>	

Care Centre Monkstown <i>therapist fees, venue hire, administration (year 2 of 2)</i>	4,600
Cloona Child Contact Services <i>running costs (year 1 of 1)</i>	5,000
Enagh Youth Forum <i>residential training for young adults (year 1 of 1)</i>	1,360
Gingerbread NI <i>running costs (year 1 of 1)</i>	5,000
Holy Trinity Centre <i>counselling professional supervision (year 2 of 2)</i>	5,000
Home-Start Lisburn/Colin <i>volunteer recruitment, training and expenses (year 1 of 1)</i>	4,380
Kids Together West Belfast <i>running costs (year 1 of 1)</i>	2,965
New Horizons Partnership <i>project running costs (year 1 of 1)</i>	5,000
Sally Gardens Community Centre <i>tutor costs, venue hire, accreditation (year 1 of 1)</i>	5,000
SOS Bus NI <i>running costs (year 1 of 1)</i>	5,000
The Escapists <i>tutor fees (year 1 of 1)</i>	2,750
<b>TOTAL</b>	<b>51,055</b>

#### **4. LOCAL COMMUNITY GROUPS (27 grants)**

	£
Aghalee Village Hall Management Committee <i>tutor fee and course materials (year 1 of 1)</i>	3,902
Ardboe Community Projects <i>running costs (year 1 of 1)</i>	1,644
Ballinascreen Early Years <i>running costs (year 1 of 1)</i>	2,000
Ballybot Community Association <i>community seasonal events (year 1 of 1)</i>	1,000
Ballykeel 2 Community House <i>running costs, gardening equipment (year 1 of 1)</i>	1,990
Belvoir and Milltown Action group <i>Local community groups (year 1 of 1)</i>	3,538
Bovalley Community Association <i>refurbishment of community house (year 1 of 1)</i>	5,000
Carnlough Community Association <i>contribution to administrator's salary (year 1 of 2)</i>	2,500
Clooney Estate Residents Association <i>tutor fees (year 1 of 1)</i>	3,000
Cullybackey Development Agency <i>office and training room equipment (year 1 of 1)</i>	1,320
Derryhirk Rural Development Association <i>volunteer training courses (year 1 of 1)</i>	2,700
Donegall Pass Community Forum <i>volunteer training courses, running costs (year 1 of 1)</i>	3,150
Dunclug Youth Forum <i>running costs (year 2 of 3)</i>	2,480
Dunloy Development Association <i>running costs, seniors activities (year 1 of 1)</i>	5,000
Eglinton Community Limited <i>laptops x 8, software (year 1 of 1)</i>	4,180
Glens Community Association <i>tutor fees (year 1 of 1)</i>	5,000
Home-Start Down District <i>volunteer expenses, consumables, books, laptop (year 1 of 1)</i>	3,000
Little Amps Early Years <i>running costs (year 1 of 1)</i>	1,820
Little Orchids Childrens Centre <i>running costs (year 1 of 1)</i>	5,000
Monkstown Community Association <i>tutor fees, evaluation, venue hire and administration (year 1 of 1)</i>	2,500
Portglenone Enterprise Group Ltd.	2,500

<i>gardening equipment, volunteer expenses and transport costs (year 1 of 1)</i>	
Portglenone Senior Citizens	1,070
<i>tutor fees and course materials (year 1 of 1)</i>	
Rathcoole Friends of the Somme	3,450
<i>office equipment and running costs over 2 years (year 1 of 1)</i>	
Saints Youth Centre	5,000
<i>programme costs, professional fees (year 1 of 1)</i>	
The Link Family and Community Centre	4,175
<i>language resources, room hire and volunteer expenses (year 1 of 1)</i>	
The Rectory Residents Association	3,513
<i>running costs (year 1 of 1)</i>	
Tullygarley and District Residents' Association	1,000
<i>a high security and charging trolley for laptops (year 1 of 1)</i>	
<b>TOTAL</b>	<b>81,432</b>

<b><u>5. PROMOTION OF EQUAL OPPORTUNITIES (2 grants)</u></b>	<b>£</b>
Newry Rainbow Community	5,000
<i>running costs, event costs (year 1 of 1)</i>	
Rehability	5,000
<i>development activities for disabled people (year 1 of 1)</i>	
<b>TOTAL</b>	<b>10,000</b>

<b><u>6. SECOND CHANCE LEARNING (4 grants)</u></b>	<b>£</b>
Family Caring Centre	4,800
<i>tutor costs for training courses (year 1 of 1)</i>	
Lower Castledawson Community Association	2,650
<i>tutor fees, volunteer expenses and childcare (year 1 of 1)</i>	
Strand Foyer	5,000
<i>tutor fees (year 1 of 2)</i>	
The Monday Club	1,000
<i>venue hire and running costs (year 1 of 1)</i>	
<b>TOTAL</b>	<b>13,450</b>

<b><u>7. TRAINING FOR VOLUNTARY ORGANISATIONS (5 grants)</u></b>	<b>£</b>
Causeway Volunteer Centre	2,500
<i>volunteer expenses and running costs (year 1 of 2)</i>	
Harryville Partnership Initiative	5,000
<i>running costs (year 2 of 2)</i>	
REACH Across	2,500
<i>volunteer training and volunteer expenses (year 1 of 1)</i>	
Shopmobility Lisburn	1,000
<i>volunteer expenses (year 1 of 1)</i>	
Suffolk Community Forum	5,000
<i>volunteer training programme (year 1 of 2)</i>	
<b>TOTAL</b>	<b>16,000</b>

<b><u>8. WOMEN INCLUDING GIRLS (3 grants)</u></b>	<b>£</b>
Cookstown & District Women's Group	5,000
<i>running costs (year 1 of 1)</i>	
Foyle Women's Aid	3,000
<i>personal development courses (year 1 of 1)</i>	
Galliagh Womens Group	4,800
<i>welfare rights and benefits advice programme (year 1 of 1)</i>	
<b>TOTAL</b>	<b>12,800</b>

<b>TOTAL NORTHERN IRELAND GRANTS (60 grants)</b>	<b>216,238</b>
<b>TOTAL MERSEYSIDE GRANTS (92 grants)</b>	<b>559,291</b>

<b>RETURNED GRANTS IN YEAR</b>	
Bridges Community Group (NI)	-5,000
Wirral Epilepsy	-398
<b>TOTAL</b>	<b>-5,398</b>

<b>GRANT TOTAL OF ALL GRANTS (152 grants)</b>	<b>770,131</b>
---	----------------